

Appendix B: Summary of Earmarked Reserves						
Description	Opening Balance	Transfers In	Transfers Out	Closing Balance	Proposed Transfers to General Reserves	Balance 1 April 2020 after Transfers to General Reserves
New Homes Bonus	(6,167,873)	(3,116,889)	2,424,471	(6,860,292)		(6,860,292)
Business Rates Retention Volatility	(3,546,621)	(4,010,078)	4,254,000	(3,302,699)		(3,302,699)
General Carry Forwards (GF)	(1,135,111)	(60,918)	1,135,111	(60,918)		(60,918)
Garden Town Fund	(944,417)	(696,886)	827,084	(814,219)		(814,219)
Capital Funding Reserve (RCCO)	(649,599)	(288,392)	481,982	(456,009)	313,000	(143,009)
Community Housing Fund – DCLG monies	(575,760)	0	7,130	(568,631)		(568,631)
Transformation (now Internal Change)	(564,000)	(164,000)	402,398	(325,601)		(325,601)
Community Safety	(399,533)	0	386,000	(13,533)		(13,533)
Monkton Heathfield Capacity Fund	(347,411)	(198,825)	357,302	(188,934)		(188,934)
Local Plan Development and Inspection Costs	(311,056)	(32,446)	165,744	(177,758)		(177,758)
Transition Costs (Staffing)	(262,000)	(386,000)	507,000	(141,000)	141,000	0
Asset Management - Car Parks	(242,800)	0	75,000	(167,800)		(167,800)
Vehicle Replacement Fund	(239,083)	0	0	(239,083)	239,083	0
S106 Flood Alleviation	(237,902)	(90,000)	90,000	(237,902)		(237,902)
Asset Management - Compliance Costs	(206,751)	0	0	(206,751)		(206,751)
Self Insurance Fund	(200,000)	0	0	(200,000)		(200,000)
Ec Dev Initiatives (BRR Pool Gain)	(192,717)	(1,200,000)	125,000	(1,267,717)		(1,267,717)
Travel Plan Initiatives	(191,968)	(30)	30	(191,968)	141,968	(50,000)
DCMS Scrutiny Grant	(164,000)	0	164,000	0		0
Asset Management - Brewhouse	(149,700)	0	0	(149,700)		(149,700)
Asset Management - Leisure	(137,016)	(61,582)	62,414	(136,184)		(136,184)
Elections Costs	(135,726)	0	115,726	(20,000)		(20,000)
Neighbourhood Planning Grant	(121,836)	(41,000)	87,335	(75,501)		(75,501)
Waste Service Costs	(105,606)	(88,765)	128,815	(65,556)		(65,556)
Corporate Training	(98,541)	0	0	(98,541)	98,541	(0)
Steam Coast Trail Project	(92,609)	0	0	(92,609)		(92,609)
Financial Planning Contingency	(84,240)	0	0	(84,240)	48,240	(36,000)
Sustainability Reserve	(78,371)	0	0	(78,371)	78,371	(0)
Enterprising Minehead	(63,729)	(7,124)	45,566	(25,287)		(25,287)
Minehead Esplanade	(59,426)	(50,000)	64,046	(45,380)		(45,380)
SWP Recycle More	(55,148)	0	55,148	0		0
CEO Initiatives	(50,001)	0	50,001	0		0
Planning Service Costs	(50,000)	0	0	(50,000)		(50,000)
Hurleston Bothy	(50,000)	(50,000)	50,000	(50,000)		(50,000)
Homelessness Prevention	(43,620)	(120,000)	0	(163,620)		(163,620)
Planning Delivery Revenue Grant	(40,475)	0	40,475	0		0
S106 National Grid PPA	(37,299)	0	0	(37,299)		(37,299)
Waste Service - Vehicles	(33,617)	0	33,617	0		0
Resources Services Costs	(33,058)	0	0	(33,058)		(33,058)
Streetscene	(30,000)	0	0	(30,000)	30,000	0
Asset Management - Compliance Costs	(26,736)	0	0	(26,736)		(26,736)
Preventing Repossessions Fund	(25,632)	0	0	(25,632)		(25,632)
West Somerset Employment Hub	(24,081)	0	6,866	(17,215)		(17,215)
Non-District Election Reserve	(20,356)	0	20,356	0		0
Housing Enabling Fund	(19,898)	(147,360)	137,360	(29,898)		(29,898)
Cuckoo Meadow	(14,462)	(13,097)	0	(27,559)		(27,559)
CCTV	(10,000)	0	0	(10,000)		(10,000)
Legal Civica Hosting Costs	(7,500)	0	0	(7,500)	7,500	0
Health and Safety Costs	(7,000)	0	0	(7,000)		(7,000)
Online DHP Implementation Costs	(5,375)	0	0	(5,375)	5,375	0
Designated Public Spaces Order	(5,000)	0	0	(5,000)	5,000	0
Healthy Workplace	(4,095)	0	0	(4,095)	4,095	0
Youth Homelessness Fund	(3,936)	0	0	(3,936)	3,936	(0)
Inspire Implementation Costs	(3,391)	0	0	(3,391)	3,391	0
Water Bathing Signs	(3,316)	0	0	(3,316)	3,316	(0)
Voluntary and Community Grants Fund	(2,519)	0	2,519	0		0
Housing Benefit Grant	(1,575)	0	0	(1,575)	1,575	(0)
Strategy Service Costs	(400)	(19,857)	0	(20,257)	400	(19,857)
Minehead Events	(396)	0	0	(396)	396	(0)
Cordwest Invest. Bequest Accounts	(190)	0	0	(190)		(190)
Cordwest Revenue Bequest Accounts	(164)	0	0	(164)		(164)
Minehead Town Centre Signage	(115)	0	115	0		0
Strategy - Future High Street	0	(80,143)	0	(80,143)		(80,143)
Rough Sleepers Initiative	0	(80,604)	0	(80,604)		(80,604)
Contingency (Negative RSG)	0	(127,940)	20,000	(107,940)	92,940	(15,000)
EU Exit Preparation	0	(34,960)	0	(34,960)		(34,960)
Investment Risk Reserve	0	(3,500,000)	0	(3,500,000)		(3,500,000)
Climate Change	0	(16,334)	0	(16,334)		(16,334)
West Somerset Opportunity Area	0	(35,438)	0	(35,438)		(35,438)
Porlock Coastal Community Fund	0	(3,916)	0	(3,916)		(3,916)
Food Inspections	2,555	(2,555)	0	0		0
Land Charges Rolling Fund	7,970	(8,926)	12,020	11,064		11,064
Taxi Licensing Rolling Fund	25,000	(3,211)	26,753	48,542		48,542
Licensing Rolling Fund	36,794	0	32,017	68,811		68,811
	(18,242,440)	(14,737,275)	12,393,401	(20,586,314)	1,218,127	(19,368,187)